GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:1405
ANSWERED ON:31.07.2001
FISCAL CONCESSIONS TO PRIVATE SECTOR
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Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether the Government propose to give some fiscal concessions in registration of land etc. to Group Housing Societies/builders etc. to attract private participation in the Housing Sector;

(b) if so, the details thereof;

(c) if not, the reasons therefor; and

(d) the target of investment for basic infrastructure in Housing Sector fixed by the Government, if any, and the steps taken to achieve it?

Answer

MINISTER OF STATE FOR URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI BANDARU DATTATREYA)

(a)to(c): There is no such proposal under consideration of this Ministry at present.

(d): The requirement of funds for Special Action Plan in urban housinga s mentioned in the 9th Plan document of the Planning Commission is Rs.16,000 crores for construction of 7 lakhs urban houses annually. Government is taking all steps to achieve this target through fiscal concessions for housing, equity support to HUDCOfor raising funds from the market for implementing this programme, provision of low cost funds etc. encouragement to housing cooperatives etc.